

LAUNCH CONTROL MATRIX™ - Home Builder

The Launch Control Matrix™ was developed to provide our clients with a summary of all of their company's special district activity.

The Launch Control Matrix™ is combined with the Launch Reimbursement System™ which tracks and stores the mandatory documentation necessary to seek reimbursement from the special district. The Launch Control Matrix™ and individual project's Launch Reimbursement System™ summaries provide management with a single point of timely information required to manage and forecast special district reimbursements.

The Launch Control Matrix™ | Launch Reimbursement System™

Description	Total	Ranch Hills	Pine Knoll	Saddlewood	Stanford	Deer Valley
Project Information						
Location		City 1	City 2	City 3	City 4	City 5
Tract Map		TTM12345	TTM 45678	TTM 32216	TTM 78521	TTM 31569
Number of Lots	692	71	108	60	357	96
Financing						
District Type		CFD	CFD	CFD	CFD	CFD
Lead Agency		SJUSD	JUSD	LEUSD	VVUSD	City LE
JCFA (If applicable)		EMWD	JCSD	EMWD	EMWD	EMWD/LEUSD
Estimated Bond Financing (1)						
Gross Bond Amount	\$ 19,615,000	\$ 2,980,000	\$ 3,375,000	\$ 2,890,000	\$ 6,475,000	\$ 3,895,000
Net Bond Proceeds	\$ 16,601,389	\$ 2,474,124	\$ 2,401,256	\$ 2,990,123	\$ 5,545,161	\$ 3,190,725
Net Bond Proceeds/Unit	\$ 23,990	\$ 34,847	\$ 22,234	\$ 49,835	\$ 15,533	\$ 33,237
Total Property Tax Rate as % of Home Price	1.92%	2.00%	1.80%	1.87%	1.99%	1.93%
Estimated Eligible Funding Uses (1)						
Public Facilities (Infrastructure)	\$108,108	\$ -	\$ -	\$ -	\$ 108,108	\$ -
Impact Fees	\$10,068,039	\$1,572,280	\$2,189,434	\$1,295,490	\$3,890,782	\$1,120,053
School Fees	\$7,147,658	\$923,008	\$1,359,660	\$1,352,990	\$1,441,301	\$2,070,699
Other	\$602,073	\$ -	\$ -	\$ 602,073	\$ -	\$ -
Total	\$17,925,878	\$2,495,288	\$3,549,094	\$3,250,553	\$5,440,191	\$3,190,752
Financing Status						
Deposit / Reimbursement Agreement		2/2/2XXX	3/2/2XXX	4/12/2XXX	Q2 2XXY	Q2 2XXZ
Acquisition / Development Agreement		3/2/2XXX	5/4/2XXX	5/10/2XXX	Q2 2XXY	Q3 2XXZ
School Mitigation Agreement		3/30/2XXX	6/1/2XXX	5/17/2XXX	Q3 2XXY	Q4 2XXZ
Joint Community Facilities Agreement		5/25/2XXX	6/22/2XXX	5/17/2XXX	Q3 2XXY	Q4 2XXZ
ROI		7/6/2XXX	8/10/2XXX	Q3 2XXY	Q4 2XXY	Q1 2XXP
ROF		9/7/2XXX	10/12/2XXX	Q4 2XXY	Q4 2XXY	Q1 2XXP
PLOM Completed		11/1/2XXX	12/13/2XXX	Q1 2XXY	Q4 2XXY	Q2 2XXP
Bond Sale Date		11/30/2XXX	1/11/2XXX	Q2 2XXY	Q1 2XXZ	Q2 2XXP
Bond Closing		12/16/2XXX	1/27/2XXX	Q2 2XXY	Q1 2XXZ	Q3 2XXP
Bonds Issued to Date						
Bond Series Issued	2	1	1	-	-	-
Actual Principal Amount Bonds Issued	\$ 6,480,000	\$ 2,985,000	\$ 3,495,000	\$ -	\$ -	\$ -
Actual Net Bond Proceeds Available	\$ 4,998,219	\$ 2,474,124	\$ 2,524,095	\$ -	\$ -	\$ -
Launch Reimbursement System (LRS)						
Eligible Costs/Fees	\$ 17,925,878	\$ 2,495,288	\$ 3,549,094	\$ 3,250,553	\$ 5,440,191	\$ 3,190,752
Costs / Fees Processed in LRS	\$ 7,608,200	\$ 2,495,288	\$ 2,565,091	\$ 2,547,821	\$ -	\$ -
% of Costs / Fees Processed in LRS	42%	100%	72%	78%	0%	0%
Costs Submitted for Reimbursement	\$ 3,854,948	\$ 2,495,288	\$ 1,359,660	\$ -	\$ -	\$ -
Costs Reimbursed To Date	\$ 3,589,045	\$ 2,474,124	\$ 1,114,921	\$ -	\$ -	\$ -
% of Costs Reimbursed To Date	93%	99.15%	82.00%	0.00%	0.00%	0.00%
Remaining Costs/Fees to be Reimbursed	\$ 265,903	\$ 21,164	\$ 244,739	\$ -	\$ -	\$ -
Remaining Costs/Fees for Reimb.	\$ 11,146,081	\$ 21,164	\$ 2,434,173	\$ 3,250,553	\$ 5,440,191	\$ -
Remaining Bond Proceeds for Reimb.	\$ 1,409,174	\$ -	\$ 1,409,174	\$ -	\$ -	\$ -

Source: ABC Homebuilder - DJ Edwards Cost System / Launch Reimbursement System

Footnotes - (1) See Launch Fee and Financing Schedule



The Launch Control Matrix™ | Launch Reimbursement System™

**Pine Knoll
City 2
TTM 45678**

Description	Amount
Acquisition Fund Beginning Balance	\$ 2,524,095
Reimb./ Credits Received	\$ (1,114,921)
Remaining Balance	\$ 1,409,174
Pending:	
Submitted to JUSD	\$ -
Submitted to School District	\$ -
Reimbursements In-Process	\$ 1,205,431
Total Pending	\$ 1,205,431
Balance after Pending	\$ 203,743

Project Costs / Fees	Eligible Amount (1)	LRS Processed	Submitted to Agency	Reimb./ Credit Recd	Unreimbursed
Impact Fees	\$ 2,189,434	\$ 1,205,431	\$ -	\$ -	\$ 2,189,434
School Fees	\$ 1,359,660	\$ 1,359,660	\$ 1,359,660	\$ 1,114,921	\$ 244,739
Total	\$ 3,549,094	\$ 2,565,091	\$ 1,359,660	\$ 1,114,921	\$ 2,434,173

Source: Launch Reimbursement System

Footnotes - (1) See Launch Fee and Financing Schedule

For more information on the how the Launch Control Matrix™ and Launch Reimbursement System™ can assist your company's cash management, contact, or call Curry Froelich at CurryF@launch-dfa.com or call at 1-855-970-0003 ext. 4354.

Arizona | California | Florida | Idaho | Nevada | New Mexico | North Carolina | Texas | Utah | Washington
Phone: (855) 970-0003 | Website: launch-dfa.com

TM and © 2023 LDFA, LLC. All rights reserved. No part of this work may be reproduced in any form or by any means whatsoever, without permission from LDFA, LLC "The Launch Control Matrix™" are trademarks of LDFA, LLC. If you would like further information on Project infrastructure financing, the reduction of costs and the mitigation of risk to enhance your project's returns or the services of Launch Development Finance Advisors, contact 1-855-970-0003 ext 4354 for further information.